

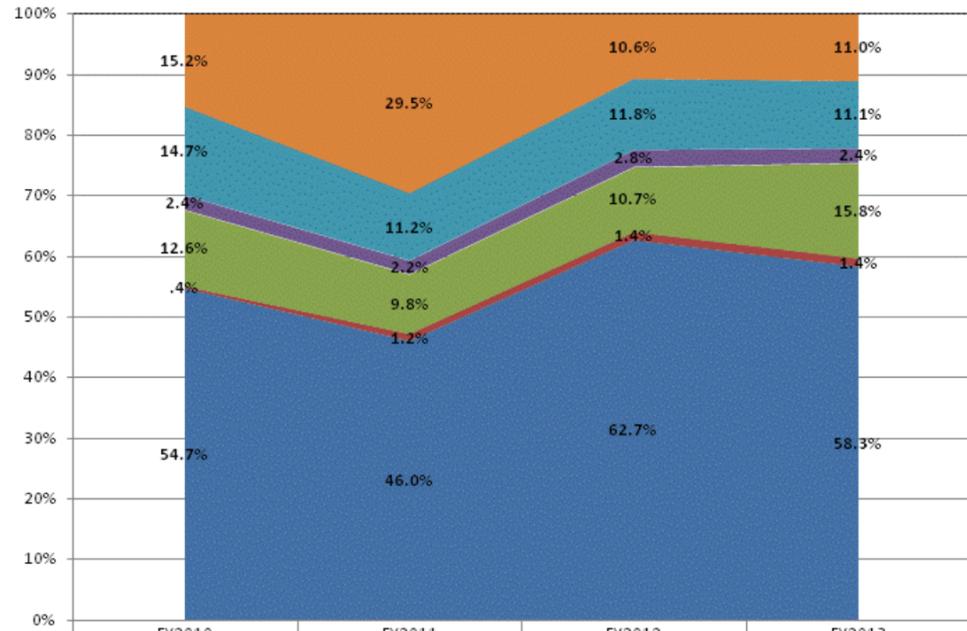
**School Corporation Expenditures by Expenditure Type  
Biannual Financial Report Data July 2012 - June 2013  
Challenge Foundation Academy (9645)**

**Challenge Foundation Academy (9645)**

	FY06 % of Total		FY09 % of Total		FY12 % of Total		FY13 % of Total	
	FY 2006	Exp	FY 2009	Exp	FY 2012	Exp	FY 2013	Exp
Student Academic Achievement	\$27,423	14.2%	\$1,561,344	51.1%	\$2,910,564	62.7%	\$2,944,694	58.3%
Student Instructional Support	\$88,673	45.8%	\$374,719	12.3%	\$564,147	12.1%	\$868,296	17.2%
Overhead and Operational	\$37,185	19.2%	\$651,062	21.3%	\$675,953	14.6%	\$681,981	13.5%
Nonoperational	\$40,119	20.7%	\$469,061	15.3%	\$493,294	10.6%	\$557,000	11.0%
<b>Grand Total</b>	<b>\$193,400</b>		<b>\$3,056,186</b>		<b>\$4,643,958</b>		<b>\$5,051,970</b>	

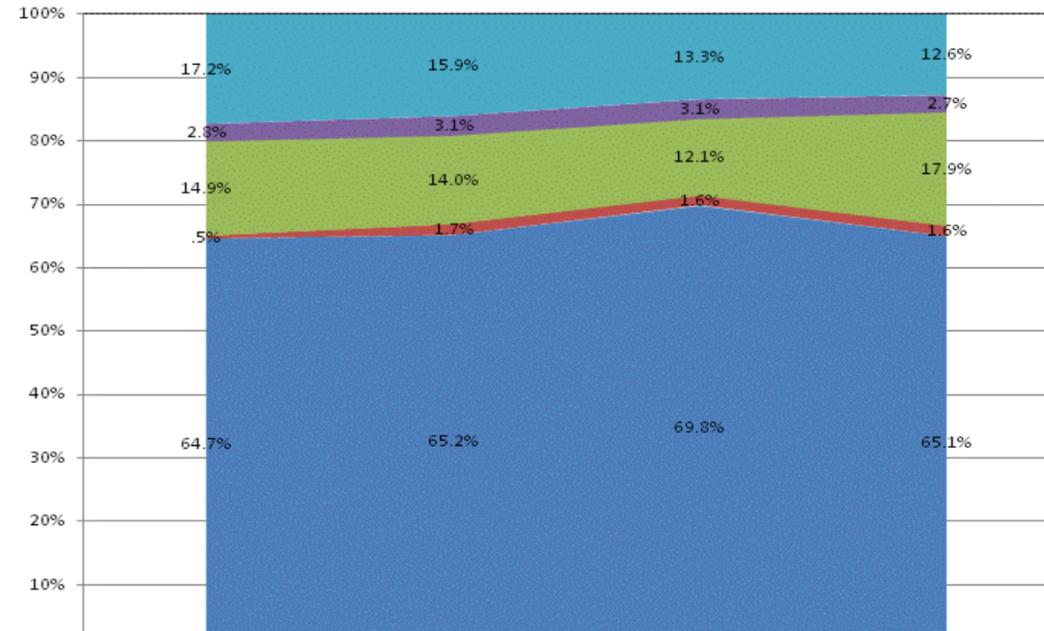
	FY 2006	FY 2009	FY 2012	FY 2013
<b>Student Instructional Expenditures (Academic Achievement plus Support)</b>	<b>60.0%</b>	<b>63.3%</b>	<b>74.8%</b>	<b>75.5%</b>

**All Expenditures**



	FY2010	FY2011	FY2012	FY2013
Non-Operational	15.2%	29.5%	10.6%	11.0%
Other Overhead and Operational	14.7%	11.2%	11.8%	11.1%
Corporation Administration	2.4%	2.2%	2.8%	2.4%
School Administration	12.6%	9.8%	10.7%	15.8%
Other Student Instructional Support	.4%	1.2%	1.4%	1.4%
Student Academic Achievement	54.7%	46.0%	62.7%	58.3%

**Operational Expenditures Only**



	FY2010	FY2011	FY2012	FY2013
Other Overhead and Operational	17.2%	15.9%	13.3%	12.6%
Corporation Administration	2.8%	3.1%	3.1%	2.7%
School Administration	14.9%	14.0%	12.1%	17.9%
Other Student Instructional Support	.5%	1.7%	1.6%	1.6%
Student Academic Achievement	64.7%	65.2%	69.8%	65.1%

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Account	FY 2006	FY 2009	FY 2012	FY 2013	Increase from FY 2006	Increase from FY 2009	Increase from previous year
<b>Student Academic Achievement</b>							
11050 Regular Programs; Full Day Kindergarten	\$0	\$0	\$295,681	\$347,941	N/A	N/A	18%
11100 Regular Programs; Elementary	\$0	\$1,381,352	\$2,381,528	\$2,296,688	N/A	66%	-4%
12900 Other Special Programs	\$0	\$129,802	\$107,978	\$189,990	N/A	46%	76%
22120 Improvement of Instruction; Instruction and Curriculum Development	\$919	\$1,650	\$800	\$0	-100%	-100%	-100%
22130 Improvement of Instruction; Instructional Staff Training	\$16,328	\$11,272	\$67,734	\$49,548	203%	340%	-27%
22220 Library/Media Services; School Library	\$77	\$0	\$139	\$109	41%	N/A	-22%
22360 Instruction, Related Technology; Network Support	\$10,100	\$37,268	\$56,704	\$60,418	498%	62%	7%
<b>Student Academic Achievement Total</b>	<b>\$27,423</b>	<b>\$1,561,344</b>	<b>\$2,910,564</b>	<b>\$2,944,694</b>	<b>&gt; 500%</b>	<b>89%</b>	<b>1%</b>
<b>Student Instructional Support</b>							
21220 Guidance Services; Counseling Services	\$0	\$48,679	\$65,358	\$72,244	N/A	48%	11%
21340 Health Services; Nurse Services	\$0	\$0	\$0	\$0	N/A	N/A	N/A
24100 Office of The Principal	\$27,530	\$326,040	\$498,789	\$796,052	> 500%	144%	60%
24900 Other Support Services, School Administration	\$53,750	\$0	\$0	\$0	-100%	N/A	N/A
<b>Student Instructional Support Total</b>	<b>\$81,280</b>	<b>\$374,719</b>	<b>\$564,147</b>	<b>\$868,296</b>	<b>&gt; 500%</b>	<b>132%</b>	<b>54%</b>
<b>Overhead and Operational</b>							
23110 Board of Education; Service Area Direction	\$2,065	\$0	\$0	\$0	-100%	N/A	N/A
23150 Board of Education; Legal Services	\$15,329	\$11,189	\$35,179	\$16,082	5%	44%	-54%
23220 Executive Administration; Community Relations	\$3,578	\$1,383	\$7,662	\$279	-92%	-80%	-96%
25150 Fiscal Services; Payroll Services	\$810	\$5,359	\$4,272	\$5,447	> 500%	2%	28%
25160 Fiscal Services; Financial Accounting	\$11,471	\$69,387	\$67,968	\$86,584	> 500%	25%	27%
25191 Other Fiscal Services; Refund of Revenue	\$0	\$52,537	\$3,700	\$409	N/A	-99%	-89%
25195 Other Fiscal Services; Bank Account Service Charge	\$15	\$61	\$1,036	\$1,961	> 500%	> 500%	89%
25720 Personnel Services; Recruitment and Placement	\$156	\$7,652	\$9,345	\$9,998	> 500%	31%	7%
26200 Operation and Maintenance of Plant Services; Maintenance of Buildings	\$0	\$228,993	\$239,143	\$251,138	N/A	10%	5%
26300 Operation and Maintenance of Plant Services; Maintenance of Grounds	\$0	\$17,051	\$25,867	\$23,443	N/A	37%	-9%
26400 Operation and Maintenance of Plant Services; Maintenance of Equipment	\$0	\$15,523	\$250	\$1,459	N/A	-91%	484%
26600 Operation and Maintenance of Plant Services; Security Services	\$0	\$21,357	\$20,479	\$19,807	N/A	-7%	-3%
26700 Operation and Maintenance of Plant Services; Insurance	\$3,505	\$26,535	\$27,826	\$28,115	> 500%	6%	1%
27700 Student Transportation; Contracted Transportation Services	\$0	\$520	\$0	\$60	N/A	-88%	N/A
31200 Food Services Operations; Food Preparation and Dispensing	\$0	\$1,674	\$0	\$0	N/A	-100%	N/A
31400 Food Services Operations; Food Purchases	\$0	\$188,240	\$211,601	\$218,506	N/A	16%	3%
31900 Other Food Services	\$257	\$3,600	\$21,625	\$18,694	> 500%	419%	-14%
<b>Overhead and Operational Total</b>	<b>\$37,185</b>	<b>\$651,062</b>	<b>\$675,953</b>	<b>\$681,981</b>	<b>&gt; 500%</b>	<b>5%</b>	<b>1%</b>
<b>Nonoperational</b>							
33990 Other Community Services; Other	\$0	\$12,438	\$7,771	\$15,640	N/A	26%	101%
41000 Facilities Acquisition and Construction; Land Acquisition and Development	\$0	\$0	\$10,000	\$0	N/A	N/A	-100%
45100 Building Acquisition, Construction and Improvements	\$0	\$13,944	\$0	\$21,302	N/A	53%	N/A
45500 Facilities Acquisition and Construction; Rent of Buildings, Facilities, and Equipment	\$0	\$264,000	\$307,012	\$304,633	N/A	15%	-1%
46000 Facilities Acquisition and Construction; Purchase of Moveable Equipment	\$40,119	\$81,694	\$154,934	\$188,901	371%	131%	22%
52200 Debt Services; Interest on Debt; Temporary Loans	\$0	\$0	\$13,576	\$14,024	N/A	N/A	3%
54200 Common School Fund; Principal	\$0	\$53,235	\$0	\$0	N/A	-100%	N/A
54250 Common School Fund; Interest	\$0	\$43,751	\$0	\$0	N/A	-100%	N/A
54300 Civil Aid Bond Obligations; Principal	\$0	\$0	\$0	\$12,500	N/A	N/A	N/A
<b>Nonoperational Total</b>	<b>\$40,119</b>	<b>\$469,061</b>	<b>\$493,294</b>	<b>\$557,000</b>	<b>&gt; 500%</b>	<b>19%</b>	<b>13%</b>
<b>Prorated By Fund</b>							

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<b>Account</b>	<b>FY 2006</b>	<b>FY 2009</b>	<b>FY 2012</b>	<b>FY 2013</b>	<b>Increase from FY 2006</b>	<b>Increase from FY 2009</b>	<b>Increase from previous year</b>
26491 2007 Account Code - PERF	\$329	\$0	\$0	\$0	N/A	N/A	N/A
26492 2007 Account Code - Social Security	\$5,718	\$0	\$0	\$0	N/A	N/A	N/A
26493 2007 Account Code - Workmen's Compensation	\$576	\$0	\$0	\$0	N/A	N/A	N/A
26496 2007 Account Code - Unemployment Compensation	\$770	\$0	\$0	\$0	N/A	N/A	N/A
<b>Prorated By Fund Total</b>	<b>\$7,393</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>